

(800) 473-6757



Call our
MOSTARS
Information
Center

to speak with trained staff members about any article published in this newsletter, as well as to obtain free information about the state and federal student financial assistance programs.

(573) 751-3940

July 1999



...providing
postsecondary
assistance
to Missouri families

Missouri Student Assistance Resource Services

MOSTARS is a division of the Missouri Department of Higher Education



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Beth Ziehmer
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This portion of the **MOSTARS** newsletter includes questions and answers regarding various topics brought to our attention by MOSTARS clients.

If you happen to see one of your questions published, you should give yourself a pat on the back for asking a question that may benefit other clients.

In addition, if you think there is a need for a published clarification on a particular topic, please feel free to contact the **MOSTARS Information Center at (800) 473-6757 or (573) 751-3940** to discuss the topic. We may include the question in future issues of **MOSTARS**. ★

What loans do the U.S. Department of Education hold?

- The U.S. Department of Education (DE) holds loans with various statuses:
1. Federal Direct Stafford and PLUS loans in interim, grace, or repayment status
 2. Defaulted Federal Family Education Loan (FFEL) Program loans previously held by a guaranty agency
 3. FFEL Stafford and PLUS loans that were held by a guaranty agency that has closed

Most commonly, MSLP schools encounter loans that have been in default with the MSLP and were in default long enough to be subrogated (or assigned) to the U.S. Department of Education for collection. The MSLP does not receive status updates on subrogated borrowers after the loan has been transferred. Therefore, when processing new loans for a previously subrogated borrower, schools must request documentation from the borrower that the loan has been paid in full, rehabilitated and removed from default status, or the borrower has received Title IV financial aid reinstatement after making six consecutive, satisfactory, monthly payments.

What anticipated graduation date should a school use for a student that completes the coursework in December, but does not receive their degree until May?

The anticipated graduation date (AGD) is the date the school expects the student to complete the course requirements. In this case, the AGD would have been reported as December. The date the student will actually receive a diploma is not relevant here.

What expected family contribution (EFC) should be utilized for a loan period that is three months and three weeks, the three or four-month EFC?

The school should set a standard for situations where the loan period is not an equal number of months. In this instance, it would be wise to use the four-month EFC. Schools are not allowed to average the EFCs found on the bottom of the Student Aid Report (SAR) or Individual Student Information Record (ISIR) to establish the EFC. Schools must determine the correct number of months in the loan period and utilize the amounts listed.

How long are schools required to retain student records?

For Federal Family Education Loan (FFEL) Program student or parent borrowers, schools are required to keep all required records for three years after the end of the award year in which the student last attended the school. Schools are encouraged to keep records longer than the three-year period to assist with defending cohort default rate appeals, claims of false certification, or other borrower issues.

FAFSA information now available from Federal Student Aid Information Center



News

Beth Ziehmer
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Per information received from the U.S. Department of Education on June 2, 1999, the Federal Student Aid Information Center started a new process by answering questions regarding the status of Free Application for Federal Student Aid (FAFSA) forms and Student Aid Reports (SARs). Callers to the 800-4 FED AID number will now be able to:

- check on the status of the FAFSA
- order a duplicate SAR
- change the college listed on the SAR
- receive assistance completing the FAFSA
- receive assistance correcting the SAR
- determine the holder of the student's loans
- obtain more information regarding aid amounts, eligibility requirements, and payment procedures

The toll number (319) 337-5665 will still be operational for those unable to access the toll-free number.

The U.S. Department of Education asks schools to help them advertise these changes for the convenience of students and parents. ★

800-4 FED AID

Q&A

CORRECTION:

The example for this question was published incorrectly in the June 1999 MOSTARS Newsletter. We apologize for any inconvenience.

An independent student would like to borrow a fall-only loan for taking 9 hours in his last semester. The school's academic year is 24 credit hours. The student is at grade level two. Can the school certify the full \$3,500 subsidized Federal Stafford Loan, or does the loan amount need to be prorated?

Since this is the student's final period of enrollment, the loan must be prorated. To calculate the proration, the school must take the number of credit hours that the student will complete during the period and divide that by the number of credit hours in the school's academic year. The school must then multiply the result by the appropriate base Stafford annual loan limit.

Example:

9 hours taken
÷ 24 hours in the academic year
0.375
X \$3,500 (base Stafford annual loan limit)
\$1,313 loan eligibility

For Your Convenience



An information box indicating subject matter accompanies each article in this newsletter. This box also contains an identifiable icon, the name of the article's contact person (where applicable), his or her phone number, and e-mail user ID. The formula for e-mail addresses at MOSTARS and the Missouri Department of Higher Education is as follows:

USER ID?cbhe400@admin.mocbhe.gov

Please remember, you can also contact our MOSTARS Information Center at (800) 473-6757 or (573) 751-3940 with any questions.

REMINDER: CLIPS for Windows users

GuaranTec, the MSLP servicer, would like to remind CLIPS for Windows users that if they have not upgraded to version 2.02, please make plans to do so as soon as possible. Even if CLIPS for Windows will not be used for Master Promissory

Note processing, changes to the software require an upgrade to the latest version of CLIPS.

In the near future, GuaranTec will only provide technical support for CLIPS for Windows users who have upgraded to version 2.02.

Please contact the GuaranTec PC Services Help Desk at (800) 535-4357 to request instructions on downloading the upgrade from the Internet or to request a copy of the software on compact disc.

If you are not a CLIPS user and would like more information, please contact your MOSTARS client service representative for a demonstration. ★



**FFELP
News**

Keith Broadus
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USER ID:
kbroadus

Disbursement hold/release options now available in CLIPS & ATOM

On June 15, 1999, the MSLP provided the ability for clients to place disbursement level holds on Federal Stafford Loans. This was done in response to July 1, 1999 Cash Management regulation changes. These regulatory changes reduced the number of days a school has to deliver Federal Stafford Loan funds disbursed via EFT to a student's account from 10 days to three.

The National Council of Higher Education Loan Programs (NCHELP) addressed this issue by making modifications to the CommonLineSM @1-09 change transaction for CommonLineSM versions 3 and 4. In addition, changes were made to the Application Send file in CommonLineSM version 4 to address this issue. The MSLP servicer, GuaranTec, also addressed this issue by adding a new change transaction, Transaction 23-Disbursement Hold/Release, to CLIPS for Windows. e*CLIPS and other CommonLineSM-compatible loan processing software has this functionality at both the application and the change transaction levels. Schools can also create batch files of CommonLineSM @1-09 change transactions for mainframe-to-mainframe transmittal to GuaranTec for processing. GuaranTec's CLIPS/™APS DOS software will not be modified for disbursement hold/release.

The Automated Transfer of Money (ATOM) disbursement process was also modified to accept this CommonLineSM change transaction. ATOM, however, can only process the disbursement hold/release portion of the transaction at this time. In addition, a new ATOM report, the Held Disbursements Report, will be generated on a weekly basis and distributed to schools and lenders informing them of ATOM disbursements in a held status. This report will complement the ATOM School Predictor report, which can be requested on an as-needed basis. The ATOM School Predictor can also be supplied in an electronic version as requested by schools.

MSLP clients now have the ability to submit loans for guarantee using the CommonLineSM version 4 Application Send file indicating their hold/release preference for each disbursement. GuaranTec will process this data and forward the disbursement hold/release information to the lender in either the CommonLineSM version 4 response file or GuaranTec's proprietary 1360 response file. In the case of loans submitted for guarantee with the ATOM -50 branch code, this information will also be forwarded to ATOM for processing. Loans submitted for guarantee with disbursements in a held status will not be delivered to the school until either a CLIPS for Windows Transaction 23 or a CommonLineSM @1-09 change transaction is submitted requesting the disbursement(s) be released. Conversely, the CommonLineSM @1-09 change transaction can also be used to place holds on disbursements for loans that have already been guaranteed. Schools that do not utilize loan processing software can contact an ATOM staff member to request disbursement hold/release for ATOM disbursements. ★

**FFELP
News**



Keith Broadus
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USER ID: kbroadus

ATOM welcomes four new participants



**Missouri Valley
College**

**002489
Marshall, MO**

**Hannibal – LaGrange
College**

**009089
Hannibal, MO**

**Lutheran Medical College
School of Nursing**

**006666
St. Louis, MO**

**Mineral Area
College**

**002486
Park Hills, MO**

**ATOM
News**



Kara Horstman
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USER ID: kara

CONGRATULATIONS!

Eligibility based on the Ability-to-Benefit (ATB) Tests

AMERICAN COLLEGE TESTING (ACT) ASSESSMENT

On October 27, 1998, a Notice was published in the Federal Register announcing the approval of the American College Testing (ACT) assessment as an ATB test.

The U.S. Department of Education (USDE) also published approved passing scores for the assessment.

Previously, the ACT assessment appeared on USDE's list of approved tests in the 1996-97 *Federal Student Financial Aid Handbook*. However, the ACT was one of several ATB tests that were not approved for use under new rules effective July 1, 1996. Schools were permitted to continue using tests and test scores that were approved as of June 30, 1996, including the ACT, until 60 days after publication of the revised, approved test list in a Federal Register Notice on October 25, 1996. Therefore, from 60 days after the publication of the October 25, 1996, Federal Register Notice until the publication of the Federal Register Notice on October 7, 1998, the ACT test was not an approved ATB test.



FFELP News

Carolyn Brown
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USER ID:
carolyn

CURRENTLY APPROVED ATB TESTS & PASSING SCORES

With the addition of the ACT assessment, the following table is a complete list of currently approved ATB tests and passing test scores.

TEST NAME	TEST PART	PASSING SCORE
American College Testing (ACT)	<ul style="list-style-type: none"> English Math 	<ul style="list-style-type: none"> English – 14 Math – 15
ASSET Program: Basic Skills Tests	<ul style="list-style-type: none"> Reading Writing Numerical Forms B2 & C2	<ul style="list-style-type: none"> Reading – 34 Writing – 34 Numerical – 33
Career Programs Assessment (CPAT) Basic Skills Subtests	<ul style="list-style-type: none"> Language Usage Reading Numerical Forms A, B, & C	<ul style="list-style-type: none"> Language Usage – 43 Reading – 44 Numerical – 42
COMPASS Subtests	<ul style="list-style-type: none"> Prealgebra/Numerical Skills Placement Reading Placement Writing Placement 	<ul style="list-style-type: none"> Prealgebra/ Numerical – 21 Reading – 60 Writing – 31
Computerized Placement Tests (CPTs)/Accuplacer	<ul style="list-style-type: none"> Reading Comprehension Sentence Skills Arithmetic 	<ul style="list-style-type: none"> Reading Comprehension – 52 Sentence Skills – 60 Arithmetic – 36
Descriptive Tests: Descriptive Tests of Language Skills (DTLS) Descriptive Tests of Mathematical Skills (DTMS)	<ul style="list-style-type: none"> Reading Comprehension Sentence Structure Conventions of Written English Forms M-K-3KDT & M-K-3LDT <ul style="list-style-type: none"> Arithmetic Forms M-K-3KDT & M-K-3LDT	<ul style="list-style-type: none"> Reading Comprehension – 108 Sentence Structure – 9 Conventions of Written English – 309 Arithmetic – 506
Test of Adult Basic Education (TABE)*	<ul style="list-style-type: none"> Reading Total Total Mathematics Total Language Forms 5 & 6, Level A, Complete Battery & Survey Versions	<ul style="list-style-type: none"> Reading Total – 768 Total Math. – 783 Total Language – 714
Test of Adult Basic Education (TABE)*	<ul style="list-style-type: none"> Reading Total Mathematics Language Forms 7 & 8, Level A, Complete Battery & Survey Versions	<ul style="list-style-type: none"> Reading – 559 Total Math. – 562 Language – 545
Wonderlic Basic Skills Test (WBST)	<ul style="list-style-type: none"> Verbal Quantitative Forms VS-1 & VS-2 Forms QS-1 & QS-2	<ul style="list-style-type: none"> Verbal – 200 Quantitative – 210

*A Notice published December 1, 1998 in the Federal Register corrected the passing scores for the Test of Adult Basic Education (TABE), Forms 5 and 6, Level A and the TABE, Forms 7 and 8, Level A. The Federal Register Notice also clarifies that only the paper and pencil formats for these tests were approved. A school that used passing scores listed in the October 27, 1998 Federal Register Notice for either TABE test may rely on those passing scores. If the school was notified between October 27, 1998 and December 1, 1998 that the student failed to achieve a passing score on the TABE test, the school may have the student's TABE test rescored by the test publisher or assessment center with the composite scores listed in the December 1, 1998, Federal Register Notice.

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New Interest Rates Chart

July 1, 1999 to June 30, 2000

The U.S. Department of Education announced the variable interest rates for the Federal Family Education Loan Programs for loans disbursed on or after July 1, 1999. The chart below outlines the appropriate rates for the different types of Federal Family Education Loan (FFEL) Program loans. Please contact the MOSTARS Information Center at (800) 473-6757 or (573) 751-3940 if you have any questions.

#	LOAN TYPE	LOANS DISBURSED	EFFECTIVE FOR	INTEREST CAP	T-BILL + FACTOR =		INTEREST RATE FOR 07/01/98 – 06/30/99	INTEREST RATE FOR 07/01/99 – 06/30/2000
1	Stafford	07/01/88 to 09/30/92	borrowers subject to old windfall profits	10.0%	4.62	3.25	8/8.41%	7.87%
2	Stafford	07/23/92 to 09/30/92	borrowers subject to new windfall profits	8/10%	4.62	3.10	8/8.26%	7.72%
3	Stafford	07/23/92 to 09/30/92	borrowers subject to new windfall profits	7.0%	4.62	3.10	7%	7%
4	Stafford	07/23/92 to 09/30/92	borrowers subject to new windfall profits	8.0%	4.62	3.10	8%	7.72%
5	Stafford	07/23/92 to 09/30/92	borrowers subject to new windfall profits	9.0%	4.62	3.10	8.26%	7.72%
6	Stafford	10/01/92 to 06/30/94	new borrowers	9.0%	4.62	3.10	8.26%	7.72%
7	Stafford	07/01/94 to 06/30/95	all new loans	8.25%	4.62	3.10	8.25%	7.72%
8	Stafford	07/01/95 to 06/30/98	all new loans	8.25%	4.62	$\frac{2.5^*}{3.1^{**}}$	$\frac{7.66\%^*}{8.25\%^{**}}$	$\frac{7.12\%^*}{7.72\%^{**}}$
9	Stafford	07/01/98 to 06/30/2000	all new loans	8.25%	4.62	$\frac{1.7^*}{2.3^{**}}$	$\frac{6.86\%^*}{7.46\%^{**}}$	$\frac{6.32\%^*}{6.92\%^{**}}$
10	SLS or PLUS	07/01/87 to 09/30/92	new loans	12.0%	4.88	3.25	8.68%	8.13%
11	SLS	10/01/92 to 06/30/94	new loans	11.0%	4.88	3.10	8.53%	7.98%
12	PLUS	10/01/92 to 06/30/94	new loans	10.0%	4.88	3.10	8.53%	7.98%
13	PLUS	07/01/94 to 06/30/98	new loans	9.0%	4.88	3.10	8.53%	7.98%
14	PLUS	07/01/98 to 06/30/2000	new loans	9.0%	4.62	3.10	8.26%	7.72%

* during interim, grace, & authorized deferment periods

** during repayment periods

Client Service Representative Territories

Northern District Natalee Girardi

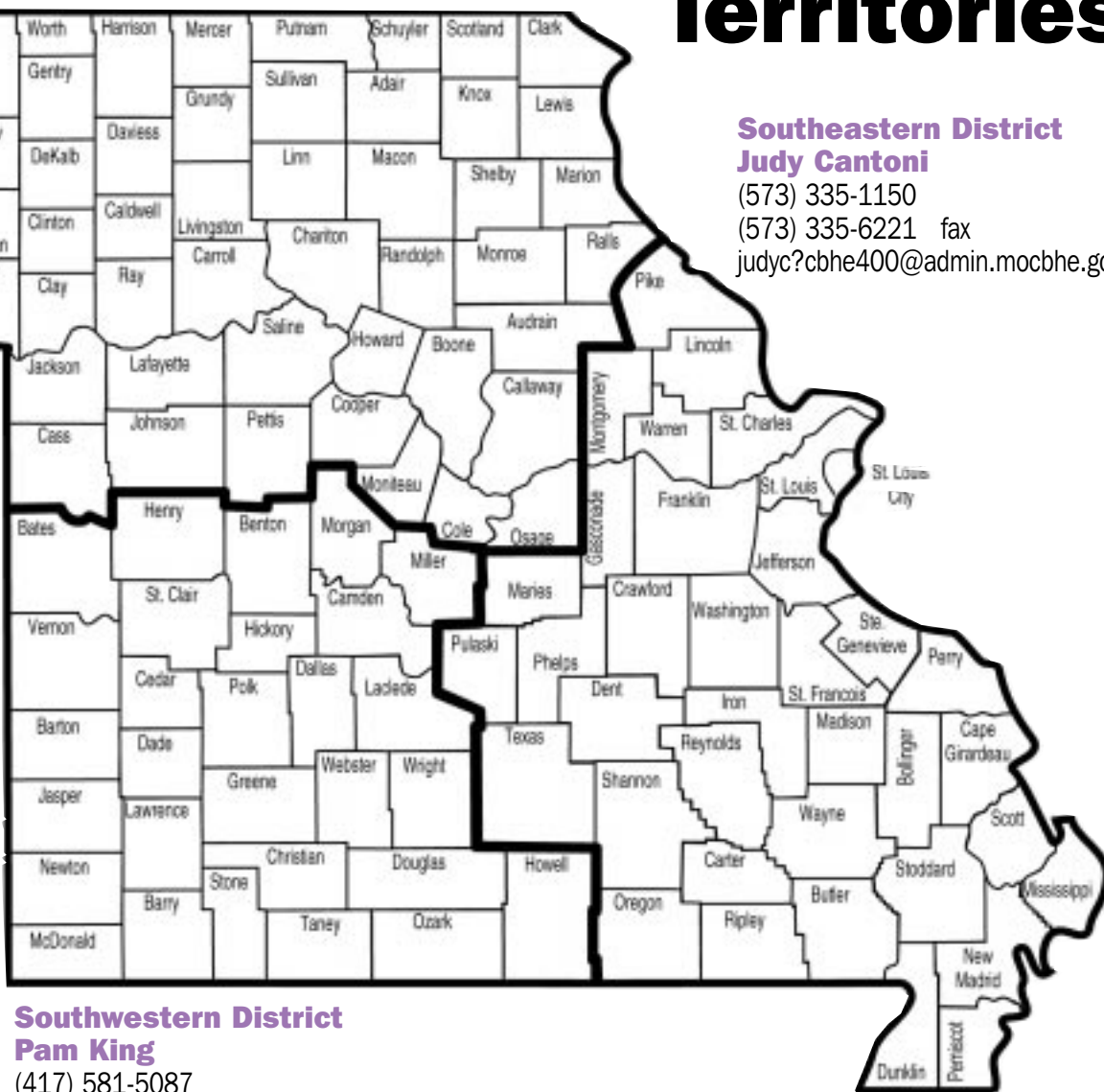
(573) 526-5718
(573) 751-6635 fax
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Southeastern District Judy Cantoni

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Southwestern District Pam King

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Shane Conterez

(573) 526-7958
(573) 751-6635 fax
scontere?cbhe400@admin.mocbhe.gov

Shane participates with high schools regarding student assistance issues and outreach activities, and coordinates the Missouri WINS initiative.

Michelle Krambeck

(816) 561-4697
(816) 561-3681 fax
mkrambec?cbhe400@admin.mocbhe.gov

Michelle is based in Kansas City and participates in workshops and conferences across the state with MOSTARS' newly developed outreach and early awareness programs.

'Motor Voter' Requirement Clarification

Section 487(a)(23) of the Higher Education Amendments of 1998 require schools that are located in a state in which section 4(b) of the National Voter Registration Act does not apply to make a good faith effort to distribute a mail voter registration form to each student enrolled in a degree or certificate program and physically in attendance at the school. Such forms must be requested and received from the state, and be made widely available to students at the school. The school must request the

forms from the state within 120 days prior to the deadline for registering to vote within the state. This requirement applies to elections defined in section 302(1) of the Federal Election Campaign Act of 1971 (2 U.S.C. 432(1)), and includes the election for Governor or other chief executive within the state, or when federal offices have elections.

MOSTARS has verified with the Missouri Secretary of State, Director of Elections, that section 4(b) of the

National Voter Registration Act does not apply to Missouri. Therefore, schools located in Missouri must comply with this requirement.

Schools may fax a request for information and forms to the Missouri Secretary of State, Director of Elections Debbie Cheshire, at (573) 526-3242. ★



FFELP News

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ATB, from page 6

STUDENTS WITH DISABILITIES

On May 5, 1999, a Notice was published in the Federal Register that expanded approval of the use of the nine, aforementioned tests for students with disabilities, as of May 5, 1999, provided that the test is administered in a manner that accommodates the students' disabilities. This includes offering and administering the test in a time, place, and manner that is accessible, and providing appropriate modifications and auxiliary aids or services. If none of the approved tests can be given in a manner that is accessible to a person with disabilities, a school must utilize the alternative requirements found in 34 CFR 668.149 and 34 CFR 668.153.

STUDENTS WHOSE NATIVE LANGUAGE IS NOT ENGLISH

None of the tests listed on page 6 have been approved for students whose native language is not English and who are not fluent in English. 34 CFR 668.149 and 34 CFR 668.153 provide for testing students whose native language is not English. Schools may continue to make ATB eligibility determinations for these students using English as a Second Language (ESL) tests approved as of June 30, 1996. Such a student may also demonstrate ability to benefit by taking and passing any of the nine tests listed above. Schools must use one of the nine tests listed above if the student enrolls in a program taught in English without an English as a Second Language component or if the student does not enroll in an offered ESL component.

DEMONSTRATING ABILITY TO BENEFIT BASED ON A PREVIOUS TEST

If a school determined that a student had the ability to benefit from the school's program under rules that were in effect before July 1, 1996, the school does not have to re-determine the student's eligibility under the newer rules.

A student who has taken an approved, independently administered test within the last 12 months may submit the official test score notification to a school to demonstrate his or her ability to benefit. The school must obtain and retain documentation showing that the test and its administration meet federal requirements. If a student withdraws from school before receiving Title IV aid and then re-enrolls more than 12 months after taking the test, the student must be tested again, unless the student has since obtained a high school diploma or other recognized equivalent.

MORE INFORMATION

Further information concerning ability-to-benefit testing criteria, approved tests, passing scores, test administration, and scoring requirements should be obtained from the Student Eligibility section of the 1999-2000 Federal Student Financial Aid Handbook, pages 17-20. This resource is available from USDE's website at <http://ifap.ed.gov>. ★

UPDATE!

Eligibility for home-schooled students

FFELP News



Carolyn Brown
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USER ID: carolyn

As mentioned previously, a certificate of completion of a home-study program is considered the equivalent of a high school diploma if the program is recognized by the student's home state.

The reauthorization of the Higher Education Act introduced statutory language regarding the eligibility of home-schooled students for federal financial assistance under subparts 1, 3, and 4 of part A and parts B (FFEL Program), C, D, and E of Title IV.

Section 484(d) of the Higher Education Act, as amended on October 7, 1998, prescribes alternative eligibility criteria for a student who does not have a certificate of graduation from a secondary school or the recognized equivalent of a high school diploma. A new paragraph (3) of subsection (d) permits such a student to gain eligibility by completing "a secondary school education in a home school setting that is treated as a home school or private school under State law."

At the time this new eligibility alternative for home-schooled students was incorporated into the Higher Education Act, guidance existed in the 1998-99 *Federal Student Financial Aid Handbook* concerning eligibility for home-schooled students: a home-schooled student who possessed "a certificate of completion of a home-study program if the program is recognized by the student's home state" is considered to have the equivalent of a high school diploma. As iterated in the November 1997 issue of **FFELPfacts**, the State of Missouri does not provide for a certificate of completion for students who are home-schooled in Missouri.

Since the Higher Education Amendments of 1998, various interpretations have been discussed concerning the effect of the new statutory eligibility provision for home-schooled students. However, as reported initially by the National Association of Student Financial Aid Administrators (NASFAA) in its newsletter dated February 16, 1999, the U.S. Department of Education (USDE) considers the statutory change to have no effect on existing policy.

The Student Eligibility section of the 1999-2000 *Federal Student Financial Aid Handbook*, page 16, reiterates USDE's current view that a student who possesses a certificate of completion of a home-study program recognized by the student's home state is considered to have the equivalent of a high school diploma. On page 17, USDE provides additional explanation in light of reauthorization changes:

"As mentioned previously, a certificate of completion of a home-study program is considered the equivalent of a high school diploma if the program is recognized by the student's home state. However, not all states officially recognize home-study programs, so some home-schooled students don't have the equivalent of a high school diploma."

Reauthorization added a specific provision for the eligibility of these home-schooled students. As of October 1, 1998, a student without a high school diploma can receive aid if he or she has completed a secondary school education in a home school setting that is treated as a home school or private school under state law. The Department will be providing further information on the implementation of this provision."

Until such time as the USDE provides further information on the implementation of the new statutory provision, in the form of official published guidance or final rules, MOSTARS will follow USDE's existing policy. A school may determine that a student has the recognized equivalent of a high school diploma and is therefore qualified and eligible to receive FFELP funds for a school's program if the student possesses a certificate of completion of a home-study program recognized by the student's home state. Because the State of Missouri does

continued on page 11

MSLP removes guarantee fee

The Missouri Student Loan Program (MSLP) is pleased to announce that at the board meeting held June 10, 1999, the Coordinating Board for Higher Education approved the removal of the MSLP guarantee fee for loans guaranteed on or after July 1, 1999. A memorandum was mailed to the school and lender clients on June 22, 1999 with the following information.

Since this change is effective for loans guaranteed on or after July 1, 1999, loans guaranteed before July 1, 1999 will be processed with the 1 percent guarantee fee. Therefore, if a loan is guaranteed for an IDEALoanSM lender by June 30, 1999, the guarantee fee will be paid by the lender or servicer, if applicable, until the loan is fully disbursed. Likewise, if a loan is guaranteed for a non-IDEALoanSM lender by June 30, 1999, the lender will deduct the guarantee fee from the loan proceeds. The IDEALoanSM Program will be eliminated once all loans guaranteed prior to July 1, 1999 are fully disbursed.

Loans guaranteed on or after July 1, 1999 will not have a guarantee fee assessed. Monthly fee billing statements will continue to be generated by the MSLP servicer, Guarantec. The fee bills will include guarantee fees due for loans guaranteed before July 1, 1999, in addition to rescheduled disbursements, cancellation credits, reinstated disbursements and other guarantee fee adjustments. An Insurance Fees Waived report will be sent to the lender along with the fee bills that will list the loans guaranteed without a guarantee fee assessed. A sample copy of this report was mailed to the schools and lenders with the June 22 memorandum.

If you have questions, please contact the MOSTARS Information Center at (800) 473-6757 or (573) 751-3940. ★



FFELP News

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Home-Schooled, from page 10

not provide a certificate of completion of a home-study program recognized by the State, a student who has completed secondary home-schooling in Missouri must establish eligibility for FFEL Program funds by:

- Possessing a GED or other recognized equivalent of a high school diploma as defined in 34 CFR Section 600.2, or
- Passing an independently administered ability-to-benefit (ATB) test approved by the USDE.

Please see the separate, related article concerning ATB testing on page 6 of this newsletter.

MSLP participants must apply the same eligibility criteria to students who have completed home-schooling in other states that do not certify completion of secondary,

home-school programs recognized by the student's home state.

This update does not represent a change in policy guidance for MOSTARS participants. Please refer to the initial guidance provided by the MSLP concerning this issue in the November 1997 issue of **FFELPfacts**.

The eligibility requirements for the Missouri student financial assistance programs conform to the federal eligibility requirements for home-schooled students, as discussed above.

The Student Eligibility and Institutional Eligibility sections of the 1999-2000 Federal Student Financial Aid Handbook are available by accessing the Department's website at <http://ifap.ed.gov>. ★

Welcome Aboard

The warm June sunshine has brought several new additions to the MOSTARS staff.

Susan Johnson and Connie Bestgen are MOSTARS' two newest program specialists answering the MOSTARS Information Center toll-free number.

Connie, a native of California, MO, doesn't mind the 20-minute commute to Jefferson City. She finds her new position challenging and very interesting. But what she enjoys most is the friendly and helpful MOSTARS staff. Connie enjoys spending her spare time with her husband Jay and their two children.

Susan comes to MOSTARS from Central Bank of Lake of the Ozarks. She is very excited about her new position and after four days says, "so far so good. I am looking forward to helping students in default get on the right track." When Susan isn't working hard she can be found out on the lake with her husband, Keith.

MOSTARS' newest compliance reviewer is Michael Witt, a recent graduate of Truman State University.

Staff News

Mike is impressed with MOSTARS and says "the staff is very competent and dynamic. No one seems departmentalized. I appreciate that." Mike is always up for a challenge and enjoys playing golf. "Golf is so challenging because it is a game of man vs. self. That is why I like it," he says.



Diann Tew's smiling face will now greet you in the MOSTARS front lobby. As the new imager /receptionist Diann is becoming better acquainted with computers. "I had limited computer exposure in my last job and I am looking forward to learning more," she says. Diann plans to improve her computer skills by eventually taking classes at William Woods University. But at the moment, all of her time is being taken by the exhausting task of building a house with her husband, Del.

Richard Presberry is the new Senior Associate for outreach.

He will focus mainly on outreach programs developed for middle and high school students. Richard is eager to help initiate the excellent opportunities presented by the federal GEAR UP program. Richard comes to MOSTARS from the University of Missouri – Columbia, where he was the senior project manager for Heartland Alliance Minority Participation (HAMP). He is no stranger to the education system, having spent 21 years with the Missouri Department of Elementary and Secondary Education. Richard, a long-time resident of Jefferson City, is thankful he doesn't have to make the commute to Columbia anymore. "I now have six extra hours a week to do more interesting things than driving." ★



Wedded Bliss

June 26 was a happy day for Natalee Kinstler, MOSTARS client service representative. She married Tony Girardi in a small family ceremony at the A.P. Green Chapel on the University of Missouri – Columbia campus. Natalee and Tony personalized the ceremony by writing and reciting their own vows.

The couple presided over a larger reception following the ceremony at their home in Jefferson City. "It was a wonderful day," Natalee said. "The ceremony was beautiful, and it was all more than I could have asked for." Congratulations Natalee and Tony! ★

Changes to the Eligible Lender List

Participation Lists



CariAnne Cutshall
(573) 522-2008
USER ID: ccutshal

For those clients who utilize the MSLP Combined Eligible Lender List, please make note of the following changes. New lists are printed upon request so your list may already contain these changes. Please refer to the effective date of the changes and compare them to the date listed at the bottom left corner of your list to determine whether or not you should pencil in these changes.

Additions

Guaranty Bank and Trust, OE 804657-50

Participation Categories: IDEALoanSM, ATOM, Sub, Sub Pre, Unsub, Unsub Pre, PLUS, PLUS Pre
Added May 10, 1999

Educaid, A First Union Company, OE 833653-00

Participation Categories: Sub, Unsub, PLUS
Added June 7, 1999

Changes

Guaranty Bank and Trust, OE 804657-00

Add IDEALoanSM and PLUS Pre to Participation Categories
Changes made May 25, 1999

Palmyra Savings & Bldg. Assn. c/o MOHELA, OE 824068-00 & -50

New Name: Palmyra Savings c/o MOHELA
Changes made May 18, 1999

Deletions

First National Bank & Trust Co. c/o MOHELA, 806819-00 & -50

Removed June 15, 1999

Charter Bank, OE 823519-00

Removed June 17, 1999

Bank 10, OE 818679-00

Removed June 17, 1999

First Bank of St. Francois County, OE 806748-00

Removed June 17, 1999

First Bank of St. Francois County, OE 813950-00

Removed June 17, 1999

For immediate client access, we have added this list to the MOSTARS website at www.mocbhe.gov/mostars/studln2.htm. We will update the on-line list monthly with the changes published in this newsletter.

Please refer to the August 1998 FFELPfacts for more information. You may also view a sample of the list in the October 1998 issue of the MOSTARS Newsletter. ★

Check your mailing label



Please take a moment to check the mailing label on the back of this newsletter. This address is the most recent information MOSTARS has on its general database.

- Is the mailing address correct?
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MOSTARS
Becky Whithaus
3515 Amazonas Dr.
Jefferson City, MO 65109
FAX (573) 751-6635

MOSTARS appreciates your assistance! ★

Mark Your Calendar!

The
1999 MOSTARS Fall Workshops
are tentatively scheduled as follows:

- | | |
|--|---|
| ▼ Tuesday,
September 14
Holiday Inn
North (I-44),
Springfield | ▼ Wednesday,
September 15
Holiday Inn South
(HWY 71),
Kansas City |
| ▼ Tuesday,
September 21
Holiday Inn
Executive Center,
Columbia | ▼ Wednesday,
September 22
Holiday Inn South
(I-55 & Lindbergh),
St. Louis |

Watch future issues of the **MOSTARS**
Newsletter for more information.

MOSTARS School Basic Training Update

The MOSTARS Client Service Representatives recently held three statewide School Basic Loan Program Trainings across the state. The locations and dates were: Springfield, May 26 at Drury College (conducted by Pam King); Kansas City, June 1 at Avila College (conducted by Natalee Girardi and St. Louis, June 2 at St. Louis Community College at Meramec (conducted by Judy Cantoni). MOSTARS has included various questions raised at the workshops in this issue's question and answer section on page 2, and will include additional topics in future issues of the MOSTARS newsletter.

If you were unable to attend one of the trainings, you may call the MOSTARS Information Center to request a copy of the training guide, or you may obtain a copy from the MOSTARS Web site www.mocbhe.gov/mostars/sfapers.htm.

MOSTARS would like to again thank the "host" schools for these trainings. If you would like to inquire about the possibility of future basic trainings, please contact your MOSTARS client service representative. ★

The Missouri Department of Higher Education makes every effort to provide program accessibility to all citizens without regard to disability. If you require this publication in an alternate form, please contact our MOSTARS Information Center at (800) 473-6757 or (573) 751-3940. Hearing/speech impaired may call (800) 735-2966.



Coordinating Board for Higher Education
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FIRST CLASS

MOSTARS, a division of the Coordinating Board for Higher Education (CBHE), publishes this newsletter to inform Missouri's financial aid community of current issues concerning the Missouri Student Loan Program and the Missouri Grant & Scholarship Programs.

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Dr. Kala M. Stroup.....Commissioner
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